

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF WEST VIRGINIA

In Re: Alderson Broaddus University
Alderson Broaddus Endowment
Bk. No.: 23-00427
Bk. No.: 23-00534

Corporation Chapter 7

Debtor.

ORDER AUTHORIZING TRUSTEE TO WAIVE
OR TERMINATE FURTHER DISTRIBUTION FROM
THE EMMA G. NOE CHARITABLE TRUST
AND TO EXECUTE ANY DOCUMENTS NECESSARY
TO TERMINATE FURTHER DISTRIBUTIONS

On this day came the Trustee, Thomas H. Fluharty, pursuant to his Motion to Waive or Terminate further Distribution from the Emma G. Noe Charitable Trust and to Execute any Documents Necessary to Terminate further Distributions, there being no other appearances.

Whereupon this matter came on to be heard on the Trustee's Motion and argument from all of which the Court makes the following findings of fact and conclusions of law:

- 1. Alderson Broaddus University (formerly Alderson Broaddus College) filed a voluntary chapter 7 bankruptcy on August 31, 2023.
 - 2. The undersigned, Thomas H. Fluharty, is the chapter 7 Trustee.
- 3. The statutory predicate for the relief sought herein is Title 11, Section 105(a) of the Bankruptcy Code.
 - 4. The Court has jurisdiction pursuant to 11 U.S.C. §§157 and 1334.

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5. The debtor, Alderson Broaddus University has been the recipient of funds

from the Emma G. Noe Charitable Trust.

By an "Irrevocable Living Trust Agreement" dated October 17, 1991 Emma 6.

G. Noe Trustor, entered an agreement with Charles D. Bell, Attorney at Law, for the

establishment of a "Trust" to provide scholarships for residents of the State of West

Virginia.

7. The Trustee is of the opinion that Alderson Broaddus University is no longer

an organization that fits within the intent of the Trustor and that the university is no longer

entitled to distributions.

It is, ADJUDGED, ORDERED and DECREED that the Trustee is authorized to

waive or terminate further distribution to the Bankruptcy Estate of Alderson Broaddus

University and to execute such documents as may be reasonably necessary to carry out the

intent of the Trustee's Motion and this Order, including the "Affidavit" attached to the

Trustee's Motion.

Respectfully submitted by:

/s/ Thomas H. Fluharty

Thomas H. Fluharty, Trustee

WV Bar No.: 1231

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